

AS AT 3/6/96

RESEARCH REPORT

1995

DEPARTMENT OF ECONOMICS

Department of Economics,
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ECONOMICS

List of Research Staff

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D. SLOTTJE
M. STROBER
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RESEARCH IN PROGRESS

MACROECONOMIC ANALYSIS

Amiel, Y. and Creedy, J. Measuring inequality aversion.

Creedy, J. Income and commodity taxes in a two-good two-person model with heterogeneous preferences.

Dixon, R. J. An empirical endogenous growth model.

Dixon, R. J. Keynes as a rational expectations theorist.

Guest, R. S. and McDonald, I. M. Optimal saving.

Eichberger, J. The Dynamics of Norms.

Emberton, P. C. L. Recent Developments in Macroeconomics.

Jayasuriya, S., Menon, J. and Olekalns, N. An Empirical test of an open economy new Keynesian model.

Kremer, M. and Thomson, J. D. C. Young and old human capital in models of growth.

Lim, G. C. Indicators of inflationary pressures in Australia.

Lye, J. N., McDonald, I. M. and Sibly, H. Inflation and unemployment.

Lye, J. N., Olekalns, N. and Sibly, H. Price asymmetries in international data.

Olekalns, N. and Otto, G. The robustness of test for long-run neutrality.

Olekalns, N. and Wilkins, N. Purchasing power parity and the persistence of shocks to the real exchange rate.

Thomson, J. D. C. Real business cycle models with heterogeneous agents.

ECONOMETRICS AND QUANTITATIVE TECHNIQUES

Bakker, A. and Martin, V. L. Flexible functional forms for binary choice models using non-linear multimodal beta distributions: the Betit model.

Coutts, K. and Norman, N. R. Econometric testing of Norman price-response to trade, FX and world price stimuli under oligopolistic domestic industry conditions using detailed UK pricing data.

Creedy, J., Lye, J. N. and Martin, V. L. A non-linear model of the long-run real US/UK exchange rate.

Hirschberg, J. G. Clustering of regression fixed effects.

Hirschberg, J. G. and Slottje, D. J. The reparameterization of regression models subject to exact linear restrictions.

Hirschberg, J. G., Lye, J. N., Martin, V. L. and Slottje, D. J. Modelling earnings functions using the bifurcation model.

Lim, G. C. and Martin, V. L. Financial econometrics.

Lim, G. C. and Martin, V. L. Modelling and estimating asset price volatility.

Lim, G. C. and Martin, V. L. Modelling structural change: A new approach with applications to financial time series.

Lim, G. C. and McNelis, P. Financial applications of artificial neural networks.

Lye, J. N. and Martin, V. L. Nonlinear modelling and chaos.

Lye, J. N. and Martin, V. L. Truncated regression models.

Wu, P. X. Long-memory models of economic time series.

Wu, P. X. Time series analysis of China's financial markets.

FINANCIAL MARKETS AND MONETARY POLICY

Barkham, R., Henry, O. T. J. and Ward, C. The inflation hedging characteristics of property and property securities in the United Kingdom.

Brookes, C., Henry, O. T. J. and Sian, K. K. Persistence and asymmetry in volatility in developing stock markets.

Emberton, P. C. L. Term structure and rational partisan theory.

Hall, B. and Thomson, J. D. C. The monetary transmission mechanism.

Henry, O. T. J. The consistency of alternative forms of the rational expectations hypothesis of the term structure of interest rates: a cointegration analysis.

Henry, O. T. J. Do long bond yields over react to short term interest rate fluctuations?

Henry, O. T. J. and Ward, C. W. Do we need property to invest in property?

Lim, G. C. and McDonald, I. M. Australian monetary system.

Olekalns, N. and Sibly, H. Risk aversion, default probability and interest rate dynamics.

Stemp, P. J. The role of monetary policy in Australia: a minimalist approach.

Stemp, P. J. and Milne-Pott, J. Australian readings in monetary and financial economics.

Stemp, P. J. and Scarth, W. Dynamic games between fiscal and monetary authorities.

INTERNATIONAL ECONOMICS

MacLaren, D. Uncertainty aversion and technical barriers to trade: An Australian example.

MacLaren, D. Trade distortions and policy instruments: How should the effects be measured?

MacLaren, D. Industrial organisation and the international wheat market.

McCombie, J. and Norman, N. R. Extension of the general theory of protection under imperfect competition.

LABOUR ECONOMICS

- Borland, J. I. Effects of computer use and proficiency on individual earnings in Australia.
- Borland, J. I. Employment in manufacturing industry in Australia.
- Borland, J. I. The distribution of earnings and income in Australia.
- Borland, J. I. and Lye, J. N. Matching and mobility in the market for Australian Rules Football coaches.
- Borland, J. I., Hirschberg, J. G. and Lye, J. N. Earnings of public and private sector employees in Australia: is there a difference?
- Dixon, R. J. Asymmetries in the relationship between the participation rate and the employment rate.
- Hirschberg, J. G. and Slottje, D. J. Another perspective on analysing discrimination and wage differential decomposition.
- McDonald, J. T. and Worswick, C. J. The unemployment experience of immigrants.
- Sherstyuk, K. V. Firing threat in limited liability contracts.
- Worswick, C. J. The labour market adjustment of immigrant families.

ECONOMICS OF INDUSTRY

- Gunther, A. W. Policy towards foreign investment in Australia.
- Hirschberg, J. G. The simulation of concentration and diversity measures from firm-level financial data.
- Hyde, C. E. and Perloff, J. M. Measuring market power in the Australian meat processing and retail sector using the AIDS model.
- Norman, N. R. Implications for trade practices research, policy and practice of developments in industry economic theory since 1970.
- Norman, N. R. and Smith, R. L. Functional market delineation criteria in antitrust analysis and expert evidence.

PUBLIC ECONOMICS

- Alvarado, J. and Creedy, J. Migration, population ageing and social expenditure.
- Bardsley, P., Hirschberg, J. G. and Olekalns, N. Rational addiction to commodities.
- Becker, W. and Johnston, C. G. Analysis of learning outcomes using multiple choice and essay questions in VCE Economics in 1995.
- Creedy, J. Superannuation and the age of retirement.
- Creedy, J. The provision of retirement income for Australians.
- Johnston, C. G. Leadership in learning organisations: A study of principals in Victorian schools.
- Johnston, C. G., James, R. and McDonald, I. M. Problem-based learning in second year economics.
- Johnston, C. G. and McDonald, I. M. Problem-based learning for second-year macroeconomics.
- Lye, J. N. and McDonald, I. M. The development of software for teaching in second-year Microeconomics.
- Norman, N. R. Use of economic theory to estimate tax evasion.
- Olekalns, N. Rational addiction to alcohol: A cross-country analysis.
- Wilson, R. K. Economics of dental care.
- Worswick, C. J. The theory of gender and race identification.

MICROECONOMIC THEORY

- Bardsley, P. and Olekalns, N. Non-linearities in wool prices.
- Bardsley, P. and Sherstyuk, K. V. Gamble size, risk premium and alternative utility theories.
- Eichberger, J. Games and Economic Behaviour.
- Hirschberg, J. G. Relative price elasticities from the second moments of demand.
- Hyde, C. E. An application of almost ideal demand systems to the estimation of market power in Australian industries.

Hyde, C. E. and Perloff, J. M. Haggling versus posted prices: the role of bargaining attitudes and information.

Islam, N. and Norman, N. R. Extensions of optimal control theory.

Sherstyuk, K. V. Efficiency in partnerships.

Sherstyuk, K. V. The formation of teams under incomplete information.

HOUSEHOLD ECONOMICS

Aitken, C. and Ironmonger, D. S. Economies of scale in households.

Aslaksen, I. and Ironmonger, D. S. Norway household input-output tables.

Douthitt, R. and Ironmonger, D. S. United States household input-output tables.

Ironmonger, D. S. and Goldsmith-Clemont, L. Measures of unrecorded economic activities in fourteen countries.

Ironmonger, D. S. and Williams, R. A. Effects of technological change on household allocation of time.

Ironmonger, D. S. and Williams, R. A. Estimation of household production and leisure functions using household time survey data.

Ironmonger, D. S., Bittman, M. and Bryson, L. Factors affecting time use in different countries.

Ironmonger, D. S., Jennings, V. and Lloyd-Smith, B. International comparisons of household size and fertility.

Rydestam, K., Wadeskog, A. and Ironmonger, D. S. Sweden household input-output tables.

Vihavainen, M. and Ironmonger, D. S. Finland household input-output tables.

ACTUARIAL STUDIES

Atkinson, M. E. Retirement income strategies: characteristics of optimal behaviours.

Atkinson, M. E. and Creedy, J. Optimisation of early retirement in Australia.

Atkinson, M. E. and Knox, D. M. Government co-contribution equity analysis.

Atkinson, M. E., Creedy, J. and Knox, D. M. Retirement incomes policy issues, simulation analyses.

Atkinson, M. E., Creedy, J. and Knox, D. M. Superannuation, pensions and taxation in Australia.

Clarke, S., Ferris, S., Tickle, L. and Welch, D. W. The use of gender-related differences in mortality in Australian superannuation funds.

Cornish, R. and Knox, D. M. Equity of national retirement income schemes.

Dickson, D. C. M. and Egidio dos Reis, A. D. The effect of interest on the duration of negative surplus.

Dickson, D. C. M. and Martin, V. L. Counting distributions.

Dickson, D. C. M. and Waters, H. R. Relative reinsurance retention levels.

Dickson, D. C. M. and Zehnwirth, B. Predictive aggregate cost distributions.

Ferris, S. and Welch, D.W. Survey of assumptions and funding methods used by actuaries for Australian defined benefit plans.

Knox, D. M. A critique of the pricing of annuities in terms of actuarial principles and equity.

Knox, D. M. Equity of national retirement schemes.

Knox, D. M. Mortality of pensioners.

Knox, D. M. Projection of Australian superannuation funds assets.

Sherris, M. and Zehnwirth, B. Australian stochastic investment models.

Welch, D. W. and Zehnwirth, B. Stochastic models for cash flow items under life insurance contracts and the implications for pricing, reserving and profit.

Zehnwirth, B. Claims reserving diagnostic tools.

Zehnwirth, B. Prudential margins in claims reserving.

ENVIRONMENTAL ECONOMICS

Alden, D. M. Economic role of hemp as a sustainable technology.

Alden, D. M. Markets in natural heritage health management.

Alden, D. M. and Robey, M. Climate change, trade liberalization and world agriculture: the regional economic impacts.

Alden, D. M., Kenyon, P., Walliss, K. and Wilson, K. The employment potential of new industries (environment and community).

Cornwell, A. and Creedy, J. Carbon taxation and redistribution.

Hyde, C. E., Rausser, G. C. and Simon, L. K. Transboundary pollution: regulation under incomplete information.

ECONOMICS OF ASIA

Zhang, X.-G. Medium- and long-run impact of reform policies on the transitional Chinese economy.

Zhang, X.-G. Trade reform and its impact on the Chinese economy.

WELFARE ECONOMICS

Creedy, J. General equilibrium and welfare.

Creedy, J. Income mobility, inequality and social welfare.

Creedy, J. Poverty and inequality comparisons of alternative tax structures.

Creedy, J. Poverty and social welfare.

Creedy, J. and Wilhelm, M. Social welfare and mobility.

Creedy, J. Immigration, population structure and social expenditure in Australia.

Dixon, R. J., Gunther, A. W. and Mahmood, M. Modelling inter-temporal variations in the size of the welfare loss due to monopoly.

PUBLISHED WORK

BOOKS

Creedy, J. 1995. *The Economics of Ageing*. 645pp. Aldershot, UK: Edward Elgar. ISBN 1 85 278 827 5

Creedy, J. 1995. *The Economics of Higher Education: An Economic Analysis of Taxes Versus Fees*. 166pp. Aldershot, UK: Edward Elgar. ISBN 1 85278 935 2

McDonald, I. M. 1995. *Macroeconomics*. 2 Edition, 560pp. Brisbane, Australia: Jacaranda-Wiley. ISBN 0 471 33618 1

Norman, N. R. 1995. *Refocussing Fiscal Reform*. 143pp. Melbourne, Australia: Hallmark. ISBN 0-909865 53 1

CHAPTERS IN BOOKS

- Creedy, J. 1995. Income Changes Over The Life Cycle, in Creedy, J. (Ed.) *The Economics of Ageing*, 37-55, Aldershot, UK: Edward Elgar. ISBN 1 85 278 827 5
- Creedy, J. 1995. Individual and Population Ageing, in Creedy, J. (Ed.) *The Economics of Ageing*, 13-22, Aldershot, UK: Edward Elgar.
- Creedy, J. and Disney, R. 1995. Financing State Pensions in Alternative Pay-as-you-go Schemes, in Creedy, J. (Ed.) *The Economics of Ageing*, 506-520, Aldershot, UK: Edward Elgar.
- Henderson, D. R, Hirschberg, J. G. and Voros, P. 1995. Industrial Determinants of International Trade and Foreign Investment by Food and Beverage Manufacturing Firms, in Sheldon, I. and Abbot, P. (Eds.) *Industrial Organization and Trade in the Food Industries*, 197-215, Boulder, CO, USA: Westview. ISBN 0-8133-8792-2
- Hirschberg, J. G. and Dayton, J. R. 1995. Detailed Patterns of Intra-Industry Trade in Processed Food, in Sheldon, I. and Abbott, P. (Eds.) *Industrial Organization and Trade in the Food Industries*, 141-159, Boulder, CO, USA: Westview. ISBN 0-8133-8792-2
- Johnston, C. G. 1995. Cat 3 Examination, in *Studies*, V. B. O. (Ed.) VCE Economics Official Sample CATS 1995, 28-42, Melbourne, Australia: Harper. ISBN 1 8637 1494 4
- Johnston, C. G. 1995. Peer Tutoring in Economics at The University of Melbourne, in Goodlad, S. (Ed.) *Students as Tutors and Mentors*, 32-51, London, UK: Kogan Page Ltd. ISBN 0 7494 1792 7
- Lim, G. C. and Stein, J. L. 1995. Dynamics of the Real Exchange Rate and the Current Account in a Small Open Economy: The Case of Australia, in Stein, J. L. (Ed.) *Fundamental Determinants of the Real Exchange Rate*, 85-125, UK: Oxford University Press.
- Lye, J. N. and Borland, J. I. 1995. Employee Income Relationship Between the Public Sector and Private Sector in Australia, *Commonwealth Grants Commission Reports on Research in Progress*, II: 263-374, Canberra, ACT: Australian Government Publishing Service. ISBN 0644 35644 8
- McDonald, I. M. 1995. Managerial Economics - Macroeconomics, in Samson, D. A. (Ed.) *Management for Engineers*, 2 Edition 91-112, South Melbourne, Australia: Longman Cheshire. ISBN 0 582 90877 9
- McDonald, I. M. 1995. Models of the Range of Equilibria, in Cross, R. (Ed.) *The Natural Rate of Unemployment: Reflections on 25 Years of the Hypothesis*, 101-152, London, UK: Cambridge University Press. ISBN 0 521 47298 9
- McDonald, I. M. and Solow, R. M. 1995. Wage Bargaining and Employment, in Benassy, J. P. (Ed.) *Macroeconomics and Imperfect Competition*, 378-390, Aldershot, UK: Edward Elgar. ISBN 1 85278 849 6

JOURNAL ARTICLES

- Aitken, C. and Ironmonger, D. S. 1995. Household Time Use Surveys. *Australian Economic Review*, (112): 89-92. Melbourne: The University of Melbourne.
- Aitken, C. and Ironmonger, D. S. 1995. Household Expenditure Surveys. *Australian Economic Review*, (112): 86-88. Melbourne: The University of Melbourne.
- Alden, D. M. 1995. Can Economics Help Take the Heat Out of Global Warming? *The Australian Economic Review*, 1' 95 (109): 130-142. Melbourne, Australia: The University of Melbourne, Institute of Applied Economic and Social Research.
- Alvarado, J. and Creedy, J. 1995. Migration and Population Ageing in Australia. *Australian Bulletin of Labour*, 21 (1): 32-47. Australia.
- Atkinson, M. E., Creedy, J. and Knox, D. M. 1995. An Equity Analysis of Some Radical Suggestions for Australia's Retirement Income System. *Quarterly Journal of The Institute of Actuaries of Australia* (June): 2-25. Australia.
- Atkinson, M. E., Creedy, J. and Knox, D. M. 1995. Planning Retirement Income in Australia: Routes Through the Maze. *Australian Economic Review*, 4'95 (1995): 15-20. Melbourne, Australia: The University of Melbourne, Institute of Applied Economic and Social Research.
- Bardsley, P. and Olekalns, N. 1995. Caffeine Dependence Syndrome. *Journal of the American Medical Association*, 273 (May 10): 1417-1418. USA.
- Borland, J. I. 1995. Accord Mark VIII. *Econochat*, (4): 7-9. Melbourne, Australia.: The University of Melbourne, Department of Economics.
- Borland, J. I. 1995. Employment and Income in Australia - Does the Neighbourhood Dimension Matter? *Australian Bulletin of Labour*, 21 (4): 281-293. Australia.
- Borland, J. I. and Yang, X. 1995. Specialisation, Product Development, Evolution of the Institution of the Firm and Economic Growth. *Journal of Evolutionary Economics*, 5 (1): 19-42.
- Bowden, R. J. and Martin, V. L. 1995. International Business Cycles and Financial Integration. *Review of Economics and Statistics*, 77 305-320.
- Creedy, J. 1995. Tax and Transfer Systems With Labour Supply Responses. *Hacienda Publica Espanola*, 130 (3): 35-54.
- Creedy, J. and Cameron, L. 1995. Indirect Tax Exemptions and the Distribution of Lifetime Income: A Simulation Analysis. *Economic Record*, 71 (212): 77-87. Economic Society of Australia.
- Creedy, J. and Lim, G. C. 1995. Factor and Personal Income Distribution and Taxation in General Equilibrium. *Journal of Income Distribution*, 4 (1): 51-77.

- Currie, D. 1995. Contrasting Models of Regulation in Australia, New Zealand and the UK. *Econochat*, (4), 4-6. Melbourne, Australia.: The University of Melbourne, Department of Economics.
- Dickson, D. C. M. 1995. A Review of Panjer's Recursion Formula and its Applications. *British Actuarial Journal*, 1 (1): 107-124. London & Edinburgh, UK: Institute of Actuaries and Faculty of Actuaries.
- Dickson, D. C. M., Egidio dos Reis, A. D. and Waters, H. R. 1995. Some Stable Algorithms in Ruin Theory and their Applications. *ASTIN Bulletin*, 25 (2): 153-175. Leuven, Belgium: ASTIN.
- Donath, S., Ironmonger, D. S. and Aitken, C. 1995. Random Time Sampling. *Australian Geographical Studies*, 33 (4): 308-312. Australia.
- Eichberger, J. 1995. Bayesian Learning in Repeated Normal Form Games. *Games and Economic Behaviour*, 11 254-278.
- Eichberger, J. 1995. Spieltheorie und Experimente: Auktionen, Verhandlungen und Koordinations Probleme. *Homo Oeconomicus*, 12 : 15-59. Germany.
- Grosskopf, S., Hayes, K. and Hirschberg, J. G. 1995. Fiscal Stress and the Production of Public Safety: A Distance Function Approach. *Journal of Public Economics*, 57 : 277-296. Amsterdam, Netherlands: Elsevier.
- Guest, R. S. and McDonald, I. M. 1994. Is the Rate of Saving in Australia a Problem? *Economic Papers*, (December): 94-107. Melbourne, Australia: Economic Society of Australia.
- Houghton, K. and Knox, D. M. 1995. The Choice of the Discount Rate for Valuing Long Service Leave and Other Employee Entitlements. *Quarterly Journal of the Institute of Actuaries of Australia*, (September): 91-99. Australia: Institute of Actuaries Australia.
- Hurn, A. S., McDonald, A. D. and Moody, T. 1995. In Search of Time-varying Term Premia in the London Interbank Market. *Scottish Journal of Political Economy*, 42: 152-164. UK.
- Hurn, A. S., Moody, T. and Muscatelli, V. A. 1995. The Term Structure of Interest Rates in the UK Interbank Market. *Oxford Economic Papers*, 47: 418-436. UK.
- Hyde, C. E. 1995. Estimation of Market Power in the Australian Meat Sector Using the AIDS Model. *Prices Surveillance Authority, Research Paper*, (1995): 10. Melbourne, Australia: Prices Surveillance Authority.
- Hyde, C. E. and Perloff, J. M. 1995. Can Market Power be Estimated? *Review of Industrial Organization*, 10 (Aug.): 465-485.
- Ironmonger, D. S. 1995. Ronald F Henderson AO, CMG. *Australian Economic Review*, (109): 4-6. Melbourne: The University of Melbourne, Institute of Applied Economic and Social Research.
- Ironmonger, D. S. and Perkins, J. O. N. 1995. Ronald Frank Henderson 1917-1994. *Economic Record*, 71 (214): 284-290. Melbourne, Australia: Economic Society of Australia.

- Ironmonger, D. S., Aitken, C. and Erbas, B. 1995. Economies of Scale in Energy Use in Adult-only Households. *Energy Economics*, 17 (4): 301-310. Oxford: Elsevier Science.
- Johnston, C. G. 1995. A Review of Some Recent Research in Economics Education. *Econochat*, (4): 10-12. Melbourne, Australia: The University of Melbourne, Department of Economics.
- Kan, A. 1995. The Consumer Price Index. *Econochat.*, (3): 5-6. Melbourne, Australia: The University of Melbourne, Department of Economics.
- Knox, D. M. 1995. The Age Pension: Means Tested or Universal? *Australian Economic Review*, 3 : 107-110. Melbourne, Australia: The University of Melbourne, Institute of Applied Economic and Social Research.
- Knox, D. M. and Lyon, R. H. S. 1995. Australians Make Changes in Actuarial Education. *The Actuary*, October 6-7. USA: Society of Actuaries.
- Knox, D. M. and Lyon, R. H. S. 1995. Educating Australian Actuaries for the 21st Century. *The Actuary*, October 28. UK: Institute of Actuaries.
- Knox, D. M., Baker, E. J., Coleman, A. M., Francis, P. D., Shepherd, J. A. and Trahair, G. V. 1995. The Unifying Fundamentals of Actuarial Science. *Transactions of the Institute of Actuaries of Australia*, (1995): 31. Australia.
- Lim, G. C. and Martin, V. L. 1995. Regression-based Cointegration Estimators with Applications. *Journal of Economic Studies*, 22 3-22.
- Lim, G. C. and Kells S.S. 1995. Portfolio Implications of an Equity Rain in Australia.. *The Economic Record*, Dec. 95., Vol 71, No 215, 367-378.
- Lye, J. N. and Sibly, H. 1995. Testing for Pricing Asymmetries in Customer Markets. *Australian Economic Papers*: 239-252. Australia: The University of Adelaide and the Flinders University of South Australia.
- MacLaren, D. 1995. An Introduction to Agricultural Economics. *Australian Economic Review*, (4th Quarter): 113-128. Australia: The University of Melbourne, Institute of Applied Economic and Social Research.
- MacLaren, D. 1995. The Uruguay Round Agreement on Agriculture: A New Order? *Agenda*, 2 (3): 281-290.
- MacLaren, D. 1995. The Uruguay Round. *Review of Marketing and Agricultural Economics*, 63 (1): 51-63.
- McDonald, I. M. 1995. Is the Job Compact Working? *Econochat*, (4): 7-12. Melbourne, Australia: The University of Melbourne, Department of Economics.
- McDonald, I. M. 1995. The Macroeconomic Impact of Government Asset Sales. *Econochat*, (4): 2-3. Melbourne, Australia: The University of Melbourne, Department of Economics.
- Olekalns, N. 1995. The Effect of Nominal Demand Shocks on Manufacturing Output: Evidence From Disaggregated Australian Data. *Economic Record*, (March 1995): 66-76. Australia: Economic Society of Australia.

- Perkins, J. O. N. 1995. On the Dangers of Targeting the Budget Deficit. *The Economic and Labour Relations Review*, 6 (1): 1-16. Sydney, Australia: University of New South Wales, Centre of Applied Economic Research.
- Thomson, J. D. C. 1995. The Role of Fiscal Policy. *The Australian Economic Review*, 109 (1): 105-110. Melbourne, Australia: The University of Melbourne, Institute of Applied Economic and Social Research.
- Williams, R. 1995. State Government Expenditures in a Federal System: Cost and Revenue Equalization Effects in Australia. *Applied Economics*, 27 (1995): 139-146.
- Wu, P. X. and Crato, N. 1995. New Tests for Stationarity and parity Reversion: Evidence on New Zealand Real Exchange Rates. *Empirical Economics*, 20, 599-613.
- Zhang, X.-G. 1995. A General Equilibrium Analysis of China's Re-entry to the WTO. *Studies on Quantitative and Technical Economics*, 1995 (September): 20. Beijing, China: Chinese Academy of Social Sciences.

BOOK REVIEWS

- Alden, D. M. 1995. "Towards a New Economics" by Kenneth E. Boulding (Edward Elgar, Aldershot, England, 1992). *Environmental Values*, 4 (1): 86-87. Cambridge, UK: The White Horse Press.
- Ironmonger, D. S. 1995. Review of "Living Decently: Material Well-being in Australia" by Peter Travers and Sue Richardson. *Economic Record*, 71 (213): 208-209. Melbourne, Australia: Economic Society of Australia.
- Norman, N. R. 1995. Review of "Chasing the Future: Recession, Recovery and the New Politics in Australia" by Laura Tingle. *Economic Record*, 71 (214): 295-296. Melbourne, Australia: Economic Society of Australia.
- Olekalns, N. 1995. Review of "A Course in Macroeconomic Modelling and Forecasting" by John Whitley. *Economic Record*, 71: 294-295. Australia: Economic Society of Australia.

CONFERENCE PUBLICATIONS

- Alden, D. M. 1995. Markets in Natural Heritage Health Management. Redefining Resource Management and Environmental Policy Through Ecological Economics, 119-122. Australia: ANZSEE & CARE.
- Atkinson, M. E. and Creedy, J. 1995. Modelling Optimal Retirement Decisions in Australia. Third Annual Colloquium of Superannuation Researchers, 28. The University of Melbourne.
- Atkinson, M. E. and Creedy, J. 1995. The Choice of Early Retirement Age and The Australian Superannuation System. DSS seminar, Canberra, 14 Dec, 1995.
- Atkinson, M. E., Creedy, J. and Knox, D. M. 1995. An Equity Analysis of Some Radical Suggestions for Australia's Retirement Income System. ASFA Benefit Study Group, Melbourne 14/11/95.
- Barkham, R., Henry, O. T. J. and Ward, C. 1995. The Inflation Hedging Characteristics of Property and Property Securities in the United Kingdom. Annual Conference of the International Real Estate Society 1995., 19. UK.
- Dickson, D. C. M. and Waters, H. R. 1995. Ruin Problems - Simulation or Calculation?, XXV International Congress of Actuaries, 1: 137-156. Leuven, Belgium: International Actuarial Association.
- Henry, O. T. J. and Ward, C. 1995. Do We Need Property to Invest in Property? Royal Institute of Chartered Surveyors Cutting Edge Conference: Aberdeen 1995, 25. Department of Land Management, University of Reading, UK.
- Hirschberg, J. G. and Slottje, D. J. 1995. An Extreme Bounds Approach to Modelling Wage Discrimination. Econometrics Conference, 411-425. Monash University, Clayton, Victoria.
- Ironmonger, D. S. 1995. International Development of Household Input-Output Tables. International Statistical Institute, 50th Session, 543-544. Beijing, China.
- Johnston, C. G. and James, R. 1995. New Directions in Teaching and Learning in an Economics Department. PBL Conference 1995, Little, P., Ostwald, M. and Ryan, G. (Eds.), 3: 235-255. Sydney: PROBLARC.
- Mitchell, W. F. and Wu, P. X. 1995. Evidence of Unit Root Hypothesis in Quarterly Unemployment Rates. 1995 Econometrics Conference, 28. Monash University.
- Stemp, P. J. and Scarth, W. M. 1995. The Choice of Fiscal Policy Settings Under Alternative Inflation Targets. IFAC95 Symposium on Modelling and Control of National and Regional Economics, Preprint Volume, Institute of Engineers, Australia.
- Welch, D. W. and Cox, S. 1995. Actuarial and Demographic Visual and Numerical Curricula Enhancement: ADVANCE. ASCILITE'95, Ellis, A. and Pearce, J. M. (Eds.), 535-542. Melbourne, Australia: The Science Multimedia Teaching Unit, The University of Melbourne.

Zhang, X.-G. and Warr, P. G. 1995. China's Re-entry to the GATT: A General Equilibrium Analysis of Tariff Reduction. *China and East Asia Trade Policy, Vol III, 3.13.19*. Canberra, ACT: Australian National University.

AUDIO/VIDEO RECORDINGS

Norman, N. R. 1995. Budget Economic and Business Commentary, Implications for Business 9/5/95. Six editions of Lincroft Report. Lexus: Duration 25 minutes.

Norman, N. R. 1995. An Economic Approach to Managing Printing Businesses. AGAC: Duration 1 hour.

Norman, N. R. 1995. Business Essentials (monthly business briefing tapes). Business Essentials: Duration 50 minutes.

Norman, N. R. 1995. CPA Congress 1995. CPA: Duration 10 minutes of 1hr/20min. tape.

Norman, N. R. 1995. ABC 7.30 Report - Audit Report Review and Privatisation of Electricity in Victoria. ABC: Duration Two segments of 3.5 minutes each.

Norman, N. R. 1995. Small Business Presentation. Victorian Government: Duration 8 minutes of 2 hour tape.

Norman, N. R. 1995. News Australia, monthly economic assessments. Business Essentials: Duration 5 minutes of two hour tape.

OTHER PUBLIC OUTPUT

Ironmonger, D. S. and Donath, S. 1995. A Glimpse at Older Households: How Older Households Use and Value Time - Report of a Pilot Survey Using Random Time Sampling. 75pp.

MacLaren, D. 1995. From Cairns to Marrakesh. The University of Melbourne *Gazette*, Autumn issue. 1pp.

Norman, N. R. 1995. Comment on Professors Paul Geroski and Walter Oi in BIE Conference on Industry Economics 1994. *BIE Conference on Industry Economics 1994*. pp56-57 and 89-90. Canberra, ACT: Australian Government Printing Service.

OTHER PUBLIC OUTPUT

OCCASIONAL PAPERS

- Atkinson, M. E. and Creedy, J. 1995. Modelling Optimal Retirement Decisions in Australia. (The University of Melbourne, Centre for Actuarial Studies, *Research Paper No. 21*): 28pp.
- Atkinson, M. E. and Creedy, J. 1995. Modelling Optimal Retirement Decisions in Australia. (The University of Melbourne, Department of Economics, *Research Paper No. 464*): 28pp.
- Atkinson, M. E., Creedy, J. and Knox, D. M. 1995. An Equity Analysis of Some Radical Suggestions for Australia's Retirement System. (The University of Melbourne, Centre for Actuarial Studies, *Research Paper No.22*): 24pp.
- Bakker, A. 1995. Alternative Strategies to Maximum Likelihood Estimation of the Generalised Exponential Family. (The University of Melbourne, Department of Economics, *Research Paper No. 468*): 29pp.
- Bakker, A. 1995. Extensions of the Generalised Least Squares Frequency Estimator. (The University of Melbourne, Department of Economics, *Research Paper No. 499*): 19pp.
- Bakker, A. 1995. The Generalised Exponential Distribution: Some Numerical Issues of Estimation. (The University of Melbourne, Department of Economics, *Research Paper No. 460*): 31pp.
- Bakker, A. 1995. The Least Squares Frequency Estimator of the Generalised Exponential Family of Densities: Inference and Monte Carlo Evidence. (The University of Melbourne, Department of Economics, *Research Paper No. 491*): 24pp.
- Bardsley, P. and Olekalns, N. 1995. Wool Price Variability in the Long Run. (The University of Melbourne, Department of Economics, *Research Paper No. 475*): 11pp.
- Borland, J. I. 1995. Education and The Structure of Earnings In Australia. (The University of Melbourne, Department of Economics, *Research Paper No. 494*): 38pp.
- Borland, J. I. 1995. Male Labour Market Participation in Australia. (The University of Melbourne, Department of Economics, *Research Paper No. 461*): 44pp.
- Clarke, H. R. and Martin, V. L. 1995. Does Capital Chase Labour Internationally? (The University of Melbourne, Department of Economics, *Research Paper No. 447*): 31pp.
- Cornwell, A. 1995. Reducing Carbon Dioxide Emissions in Australia: A Minimum Disruption Approach. (The University of Melbourne, Department of Economics, *Research Paper No. 449*): 33pp.
- Cornwell, A. and Creedy, J. 1995. Carbon Taxation, Prices and Inequality in Australia. (The University of Melbourne, Department of Economics, *Research Paper No. 481*): 29pp.
- Cornwell, A. and Creedy, J. 1995. Commodity Taxes, Progressivity and Redistribution with Demand Responses. (The University of Melbourne, Department of Economics, *Research Paper No. 474*): 32pp.

- Cornwell, A. and Creedy, J. 1995. Measuring the Welfare Effects of Tax Changes Using the LES: An Application to a Carbon Tax. (The University of Melbourne, Department of Economics, *Research Paper No. 492*): 34pp.
- Cornwell, A. and Creedy, J. 1995. The Distributional Impact of Fuel Taxation. (The University of Melbourne, Department of Economics, *Research Paper No. 462*): 20pp.
- Creedy, J. 1995. 'Walrasian' Demand and Supply Functions. (The University of Melbourne, Department of Economics, *Research Paper No. 459*): 18pp.
- Creedy, J. 1995. Lifetime Inequality and Tax Progressivity with Alternative Income Concepts. (The University of Melbourne, Department of Economics, *Research Paper No. 452*): 19pp.
- Creedy, J. 1995. Lifetime Versus Annual Income Distribution. (The University of Melbourne, Department of Economics, *Research Paper No. 478*): 24pp.
- Creedy, J. 1995. Means-Tested Versus Universal Transfers. (The University of Melbourne, Department of Economics *Research Paper, No. 455*): 25pp.
- Creedy, J. 1995. Measuring Income Inequality and Tax Progressivity: An Introduction. (The University of Melbourne, Department of Economics, *Research Paper No. 450*): 31pp.
- Creedy, J. 1995. Poverty, Social Welfare and Labour Supply. (The University of Melbourne, Department of Economics, *Research Paper No.480*): 18pp.
- Creedy, J. 1995. Taxes, Transfers and Income Distribution: Some Computer Programs. (The University of Melbourne, Department of Economics, *Research Paper No. 456*): 31pp.
- Creedy, J. 1995. The Optimal Linear Income Tax: Utility and Equivalent Income. (The University of Melbourne, Department of Economics, *Research Paper No. 485*): 17pp.
- Creedy, J. and Wilhelm, M. 1995. Income Mobility, Inequality and Social Welfare. (The University of Melbourne, Department of Economics, *Research Paper No. 479*): 16pp.
- Dickson, D. C. M. 1995. Approximate Calculation of Moments of Ruin Related Distributions. (The University of Melbourne, Centre for Actuarial Studies, *Research Paper No. 24.*): 9pp.
- Dickson, D. C. M. and Egidio dos Reis, A. D. 1995. On the Distribution of the Duration of Negative Surplus. (The University of Melbourne, Centre for Actuarial Studies, *Research Paper No. 17.*): 21pp.
- Dickson, D. C. M., Egidio dos Reis, A. D. and Waters, H. R. 1995. Some Stable Algorithms in Ruin Theory and their Applications. (The University of Melbourne, Centre for Actuarial Studies, *Research Paper No. 19.*): 26pp.
- Dixon, R. J. 1995. Empirical Estimates of the Social Cost of Monopoly: A Brief Survey. (The University of Melbourne, Department of Economics, *Research Paper No. 490*): 29pp.
- Dixon, R. J. and Creedy, J. 1995. The Relative Burden of Monopoly on Households with Different Incomes. (The University of Melbourne, Department of Economics, *Research Paper No. 477*): 22pp.

- Eichberger, J. 1994. Some Puzzles of Applied Game-Theoretic Analysis: Auctions, Bargaining and Coordination. (Bureau of Industry Economics, *Occasional Paper No. 23*): 26pp.
- Eichberger, J. and Kelsey, D. 1995. Uncertainty Aversion and Preference for Randomisation. (The University of Melbourne, Department of Economics, *Research Paper No. 476*): 16pp.
- Emberton, P. C. L. 1995. Models of The Electoral Business Cycle A Critical Survey. (The University of Melbourne, Department of Economics, *Research Paper No. 448*): 20pp.
- Guest, R. S. and McDonald, I. M. 1995. The Volatility of the Socially Optimal Level of Investment. (The University of Melbourne, Department of Economics, *Research Paper No. 486*): 53pp.
- Gunther, A. W. 1995. An Outline of Australian Government Policy Towards Foreign Investment in Australia from 1976 to the Present. (The University of Melbourne, Department of Economics, *Research Paper No. 493*): 50pp.
- Henderson, D. 1995. The Revival of Economic Liberalism: Australia in an International Perspective. (The University of Melbourne, Department of Economics, *Research Paper No. 467*): 27pp.
- Henry, O. T. J. 1995. A Variance Decomposition For The Excess Return On Australian Stocks. (The University of Melbourne, Department of Economics, *Research Paper No. 497*): 12pp.
- Henry, O. T. J. 1995. GARCH Models of Term Structure Term Premia: A Cautionary Note. (The University of Melbourne, Department of Economics, *Research Paper No. 470*): 13pp.
- Henry, O. T. J. 1995. Modelling The Asymmetry of Stock Market Volatility. (The University of Melbourne, Department of Economics, *Research Paper No. 487*): 23pp.
- Hirschberg, J. G. 1995. The Simulation of Concentration and Diversity Measures from Firm-Level Financial Data. (The University of Melbourne, Department of Economics, *Research Paper No. 453*): 34pp.
- Hirschberg, J. G. and Ferrier, G. D. 1995. Bootstrapping Confidence Intervals For Linear Programming Efficiency Scores: With An Illustration Using Italian Banking Data. (The University of Melbourne, Department of Economics, *Research Paper No. 489*): 21pp.
- Hirschberg, J. G. and Slottje, D. J. 1995. An Extreme Bounds Approach to Modelling Wage Discrimination. (The University of Melbourne, Department of Economics, *Research Paper No. 457*): 18pp.
- Hurn, A. S. and Lindsay, K. A. 1995. Estimating the Parameters of Stochastic Differential Equations by Monte Carlo Methods. (The University of Melbourne, Department of Economics, *Research Paper No. 472*): 7pp.
- Hurn, A. S. and McDonald, A. D. 1995. Isolating Cyclical Patterns in Irregular Time Series Data. (The University of Melbourne, Department of Economics, *Research Paper No. 473*): 10pp.
- Hurn, A. S. and McDonald, A. D. 1995. The Empirical Size and Power of Some Tests For Detecting Autoregressive Conditional Heteroskedasticity in the Presence of Serial Correlation. (The University of Melbourne, Department of Economics, *Research Paper No. 471*): 15pp.

- Hurn, A. S., Lindsay, K. A. and Michie, C. A. 1995. Modelling the Lifespan of Human T Lymphocyte Subsets. (The University of Melbourne, Department of Economics, *Research Paper No. 496*): 10pp.
- Hyde, C. E. 1995. Crop Insurance: The Relationship Between Indemnity Price and Expected Output Price. (The University of Melbourne, Department of Economics, *Research Paper No. 463*): 14pp.
- Hyde, C. E. 1995. Heterogeneity and Inefficiency in Bargaining Models of Decentralised Trade. (The University of Melbourne, Department of Economics, *Research Paper No. 454*): 9pp.
- Knox, D. M. 1995. Contemporary Issues in the Ongoing Reform of the Australian Retirement Income System. (The University of Melbourne, Centre for Actuarial Studies, *Research Paper No. 25*): 20pp.
- Knox, D. M. 1995. Some Financial Consequences of the Size of Australia's Superannuation Industry in the Next Three Decades. (The University of Melbourne, Centre for Actuarial Studies, *Research Paper No. 20*): 27pp.
- Lim, G. C. and Martin, V. L. 1995. Testing Speculative Efficiency: Pitfalls, Puzzles and Parametrics. (The University of Melbourne, Department of Economics, *Research Paper No. 482*): 30pp.
- Lim, G. C., Martin, V. L. and Teo, L. 1995. A Nonlinear Characterisation of Asset Price Dynamics with an Application to the 1987 Stock Market Crash. (The University of Melbourne, Department of Economics, *Research Paper No. 483*): 40pp.
- Lye, J. N., McDonald, I. M. and Sibly, H. 1995. Trade Unions and the Equilibrium Rate of Unemployment. (The University of Melbourne, Department of Economics, *Research Paper No. 500*): 23pp.
- MacLaren, D. 1995. Uncertainty Aversion and Technical Barriers to Trade: An Australian Example. (The University of Melbourne, Department of Economics, *Research Paper No. 498*): 23pp.
- McDonald, J. T. 1995. A Micro-level View of Industrial Action in the Australian Mining & Manufacturing Industries, 1983-1992. (The University of Melbourne, Department of Economics, *Research Paper No. 458*): 43pp.
- McDonald, J. T. 1995. The Composition of Industrial Action in Australian Mining and Manufacturing. (The University of Melbourne, Department of Economics, *Research Paper No. 495*): 41pp.
- Olekalns, N. 1995. Some Further Evidence on the Long Run Neutrality of Money. (The University of Melbourne, Department of Economics, *Research Paper No. 465*): 13pp.
- Ritzmann, D. P. H. 1995. Productivity in Australian Banking: Two Alternative Approaches. (The University of Melbourne, Department of Economics, *Research Paper No. 466*): 32pp.
- Ryan, A. 1995. Early Retirement and the Optimal Retirement Age. (The University of Melbourne, Centre for Actuarial Studies, *Research Paper No. 23*): 31pp.

- Ryan, A. 1995. Early Retirement and the Optimal Retirement Age. (The University of Melbourne, Department of Economics, *Research Paper No. 484*): 31pp.
- Sherstyuk, K. V. 1995. How to Gerrymander: A Formal Analysis. (The University of Melbourne, Department of Economics, *Research Paper No.469*): 28pp.
- Stemp, P. J. 1995. The Role of Monetary Policy in Australia. (Parliamentary Research Service, *Occasional Paper No. 33*): 26pp.
- Worswick, C. J. 1995. The Labour Market Adjustment of Immigrant Families. (The University of Melbourne, Department of Economics, *Research Paper No. 488*): 32pp.
- Wu, P. X. and King, M. L. 1995. Small-sample Power of Tests for Inequality Restrictions: The Case of Quarter-dependent Regression Errors. (Monash University, Department of Econometrics, *Working Paper No. 795*): 15pp.
- Zehnwirth, B. 1995. Outstanding Claim Liabilities: Are They Predictable? (The University of Melbourne, Centre for Actuarial Studies, *Research Paper No. 18*.): 61pp.
- Zhang, X.-G. 1995. Modelling Economic Transition: A Two-Tier Price Computable General Equilibrium Model of the Chinese Economy. (The University of Melbourne, Department of Economics, *Research Paper No.451*): 35pp.
- Zhang, X.-G. 1995. Trade Reform and Resource Allocation Efficiency in China. (The University of Melbourne, Institute of Applied Economic and Social Research, *Working Paper No. 4*): 25pp.

CONFERENCES AND WORKSHOPS ORGANISED

- Borland, J. I., Industry Economics Conference, (in conjunction with the Bureau of Industry Economics) Economics Department, University of Melbourne, 6th and 7th July 1995.
- Borland, J. I., Australian Labour Market Research Workshop, Economics Department (in conjunction with IAESR, DEET and ANU Centre for Economic Policy Research), University of Melbourne, February 1995.
- Gunther, A. W., Monday Workshops, Economics Department, University of Melbourne, held each Monday during semester 1 and 2 1995.
- Ironmonger, D. S., Household Economics Workshop, University of Melbourne, December 1994.
- Knox, D. M., Third Annual Colloquium of Superannuation Researchers, University of Melbourne, July 1995.
- Lim, G. C. (with K. Davis), Sixth Melbourne Money and Finance Conference: Derivatives, Developments and Dangers, Ballarat, Victoria, December 1995.
- Lim, G. C. (with K. Davis), Financial Market Forums (last Wednesday of each month), Melbourne, 1995.
- Olekalns, N., Departmental Seminar Series, Economics Department, University of Melbourne, held each Thursday during semester 1 and 2 1995.
- Norman, N. R., Oval Table Discussion Series, Economics Department, University of Melbourne, 1995.
- Norman, N. R., Economics Updated, Summer School Program, University of Melbourne, February 1995.
- Sherstyuk, K. V., Experimental Markets Workshop, The University of Melbourne, April 16-18 1995
- Zehnwirth, B., Actuarial Conference, University of Melbourne, 1995. (Ten Actuarial Academic/Researchers, 3 from overseas)

CONFERENCE AND SEMINAR PRESENTATIONS

- Aitken, C.K., "Economies of Scale in Household Production: The Empirical Evidence", Departmental Monday Workshop, Department of Economics, University of Melbourne, May 1995.
- Alden, D. M., "Markets in Natural Heritage Health Management", ANZSEE/CARE Ecological Economics Conference, Coffs Harbour, Australia, November 1995.
- Alden, D. M., "The Employment Potential of New Industries", Departmental Monday Workshop, Department of Economics, University of Melbourne, May 1995.
- Atkinson, M.E., "Planning Retirement Income in Australia: Routes Through the Maze", Departmental Monday Workshop, Department of Economics, University of Melbourne, May 1995.
- Atkinson, M. E., "An Equity Analysis of Some Radical Suggestions for Australia's Retirement Income System", ASFA Benefit Study Group, November 1995.
- Atkinson, M. E., "Modelling Optimal Retirement Decisions in Australia", Colloquium of Superannuation Researchers, July 1995.
- Borland, J. I., "Employment and Income in Australia- Does the Neighbourhood Dimension matter?", Conference of Economists, Special Session on Income and Employment in Australian Neighbourhoods, Adelaide, Australia, September 1995.
- Borland, J. I., "Inter- and Intra- Industry Earnings Dispersion in Australia and the United States: What Explains the Difference?", Conference of Economists, Adelaide, Australia, September 1995.
- Borland, J. I., "Inter- and Intra- Industry Earnings Dispersion in Australia and the United States: What Explains the Difference?", Departmental Monday Workshop, Department of Economics, University of Melbourne, May 1995.
- Creedy, J. "Earnings Mobility Over the Life Cycle", New Zealand Treasury, New Zealand, April 1995.
- Creedy, J., "Early Retirement and Taxation in Australia", Department of Social Security, Canberra, ACT, December 1995.
- Creedy, J., "Income Dynamics of Males and Females in New Zealand", Curtin University, Western Australia, November 1995.
- Creedy, J., "Means Tested Versus Universal Transfers", Hobart, Tasmania, March 1995.
- Creedy, J., "Measuring Income Inequality and Tax Progressivity", Conference on Equity, Efficiency and Welfare, Industry Commission, Melbourne, Australia, November 1995.
- Creedy, J., "Should Transfer Payments be Means-tested?", Queensland University of Technology, Queensland, Australia, April 1995.
- Creedy, J., "Superannuation in Australia", Economic Society of Western Australia, November 1995.

- Creedy, J., "Mobility, Inequality and Social Welfare", Departmental Monday Workshop, Department of Economics, University of Melbourne, April 1995.
- Dickson, D. C. M., "On the Distribution of the Duration of Negative Surplus", ISEG, Technical University of Lisbon, Portugal, June 1995.
- Dickson, D. C. M., "On the Distribution of the Duration of Negative Surplus", Nanyang University, Singapore, June 1995.
- Dickson, D. C. M., "The Effect of Interest on the Duration of Negative Surplus", Conference on New Methods in Actuarial Mathematics, University of Copenhagen, Denmark, September 1995.
- Dickson, D. C. M., "The Effect of Interest on the Duration of Negative Surplus", Actuarial Research Meeting, University of Melbourne, August 1995.
- Dickson, D. C. M., "Some Aspects of the Severity of Ruin", A C Aitken Centenary Conference, University of Otago, New Zealand, September 1995.
- Dickson, D. C. M., "Ruin Problems-Simulation or Calculation?", XXV International Congress of Actuaries, Brussels, Belgium, August 1995.
- Dickson, D. C. M., "Recursive Methods in Risk Theory", Victoria University, Wellington, New Zealand, September 1995.
- Dickson, D. C. M., "Recursive Methods in Risk Theory", Monash University, Victoria, October 1995.
- Henry, O. T. J., "Modelling the Asymmetry of Stock Market Volatility", Departmental Monday Workshop, Department of Economics, University of Melbourne, September 1995.
- Henry, O. T. J., "On the Persistence of Shocks to the Volatility of Term Structure Term Premia", University of Surrey, UK, May 1995.
- Henry, O. T. J., "The Consistency of Alternative Forms of the Rational Expectations Hypothesis of the Term Structure: A Cointegration Analysis" University of Reading, UK, February 1995.
- Hirschberg, J. G., "End-use Price Elasticities", Department of Economics, Flinders University, Western Australia, August 1995.
- Hirschberg, J. G., "The Simulation of Concentration and Diversity Measures from Firm Level Financial Data", Departmental Monday Workshop, Department of Economics, University of Melbourne, April 1995.
- Hirschberg, J. G., "An Extreme Bounds Approach to Modelling Wage Discrimination", Econometrics Conference, Monash University, Victoria, July 1995.
- Hyde, C. E., "Multiple Equilibria in Bargaining Models of Decentralised Trade", Seminar, Economics Department, Deakin University, Victoria, October 1995.

- Hyde, C. E., "Multiple Equilibria in Bargaining Models of Decentralised Trade", Seminar, Economics Department, Monash University, Victoria, September 1995.
- Hyde, C. E., "Multiple Equilibria in Bargaining Models of Decentralised Trade", Seminar, Economics Department, University of NSW, September 1995.
- Hyde, C. E., "Multiple Equilibria in Bargaining Models of Decentralised Trade", Seminar, Economics Department, University of Sydney, NSW, September 1995.
- Hyde, C. E., "Regulating Multiple Polluters: Deterrence and Liability Allocation", Annual Theory Conference, Australian National University, ACT, January 1995.
- Hyde, C. E., "Regulating Multiple Polluters: Deterrence and Liability Allocation", Departmental Monday Workshop, Department of Economics, University of Melbourne, March 1995.
- Hyde, C. E., "Regulating Multiple Polluters: Deterrence and Liability Allocation", La Trobe University, Victoria, April 1995.
- Hyde, C. E., "Regulating Multiple Polluters: Deterrence and Liability Allocation", Wollongong University, NSW, April 1995.
- Ironmonger, D. S., "Business Cycles, Microwaves and GDP", Australian Institute of Credit Management, Annual General Meeting, Melbourne, August 1995.
- Ironmonger, D. S., "Business Cycles, Microwaves and GDP", Commerce Alumni Society, Annual General Meeting, University of Melbourne, May 1995.
- Ironmonger, D. S., "International Development of Household Input- Output Tables", International Statistical Institute 50th Session, Beijing China, August 1995.
- Ironmonger, D. S., "Outlook for the Australian Economy - 1995 to 1998", Project LINK meeting, United Nations, New York, USA, March 1995.
- Ironmonger, D. S., "Outlook for the Australian Economy - 1995 to 2000", Project LINK meeting, University of Pretoria, South Africa, September 1995.
- Ironmonger, D. S., "The Power of the Household Economy, The Future of Work Forum, University of Melbourne, April 1995.
- Ironmonger, D. S., "Two's Company: Who Wants an Only Child? Poisson, Household Size and Fertility", Monthly Meeting, Statistical Society of Australia, Victorian Branch, March 1995.
- Ironmonger, D. S., "Unpaid Work and Volunteering", Volunteer Centre of Victoria, Conference on Managing Volunteers, Melbourne, October 1995.
- Ironmonger, D. S., "Unpaid Work", National Council of Women and National Council of Jewish Women, Conference, September 1995.
- Johnston, C. G., "A Perspective in Economics: The Feminist Viewpoint" Comview Conference, La Trobe University, November 1995.

- Johnston, C. G., "Peer Tutoring in Economics at the University of Melbourne", Economics Education Symposium, University of Adelaide, South Australia, 1995.
- Johnston, C. G., "New Directions in Teaching and Learning in an Economics Department", Problem Based Learning Conference, University of Newcastle, December 1995.
- Johnston, C. G., "Peer Tutoring in Economics at the University of Melbourne", Students as Tutors and Mentors, Imperial College, University of London, UK, April 1995.
- Knox, D. M., "Australian Superannuation and the Future- Some Financial and Educational Consequences", Finance Educators Conference, Deakin University, Victoria, December 1995.
- Knox, D. M., "Confidence Levels in Super-Strategies for Improvement", ASFA National Conference, Melbourne, Australia, November 1995.
- Knox, D. M., "Projections on the Size and Importance of Australia's Superannuation Industry", Banking and Finance Conference, Australian Institute of Bankers, Melbourne, Australia, July 1995.
- Knox, D. M., "Reform of the Australian Retirement Income System", Australian National University Round Table, Canberra, ACT, November 1995.
- Knox, D. M., "Revisions, Reforms and the Next Millennium" ASFA and ASCPA Conference Sydney, Australia, May 1995.
- Knox, D. M., "Savings-Where Does the Buck Stop?" ACOSS National Congress, Sydney, Australia, October 1995.
- Knox, D. M., "Some Financial Consequences of Australia's Superannuation Industry in the Next Three Decades" Reserve Bank of Australia, Conference, Sydney, Australia, September 1995.
- Knox, D. M., "Some Financial Consequences of Australia's Superannuation Industry in the Next Three Decades", Third Annual Colloquium of Superannuation Researchers, University of Melbourne, Australia, July 1995.
- Knox, D. M., "Superannuation-We All Need to be Educated", ASFA Luncheon, Sydney, Australia, October 1995.
- Knox, D. M., "Superannuation-Will the Changes Continue?" ASCPA Congress, Sydney, Australia, October 1995.
- Knox, D. M., "Some Financial and National Saving Consequences of Superannuation's Future Growth in Australia", Departmental Monday Workshop, Department of Economics, University of Melbourne, July 1995.
- Lim, G. C., "Asset Price Inflation - US and Japan", Institute of Quantitative and Technical Economics, China, June 1995.
- Lye, J. N., "Employee Income Relationship Between the Public Sector and Private Sector in Australia", Queensland State Treasury, March 1995.

- Lye, J. N., McDonald, I. M. and Sibly, H., "Trade Unions, Non-market Activity and the Equilibrium Rate of Unemployment", Departmental Monday Workshop, Department of Economics, University of Melbourne, July 1995.
- MacLaren, D., "Trade Wars and CGE Modelling: Wheat Trade Between Canada and the United States", 39th Annual Conference of the Australian Agricultural Economics Society, Perth, Western Australia, February 1995.
- MacLaren, D., "Uncertainty Aversion and Technical Barriers to Trade: An Australian Example", International Agricultural Trade Research Consortium, Annual Meeting, Tucson, Arizona, USA, December 1995.
- MacLaren, D., "Trade Wars and CGE Modelling", Departmental Monday Workshop, Department of Economics, University of Melbourne, August 1995.
- MacLaren, D., "Some Aspects of the Uruguay Round Agreement on Agriculture for Australia", Farm Management Development Workshop, Department of Agriculture, University of Melbourne, June 1995.
- McDonald, I. M., "A Model of the Operation of Monetary Policy", Reserve Bank of Australia, Sydney, May 1995.
- McDonald, I. M., "The Volatility of the Socially Optimal Level of Investment", 24th Conference of Economists, Adelaide, Australia, September 1995.
- McDonald, I. M., "Trade Unions, Non Market Activity and the Equilibrium Rate of Unemployment", Seminar, National University of Singapore, July 1995.
- McDonald, I. M., "Trade Unions, Non Market Activity and the Equilibrium Rate of Unemployment", Seminar, Reserve Bank of Australia, Sydney, May 1995.
- McDonald, I. M., "Trade Unions, Non Market Activity and the Equilibrium Rate of Unemployment", Seminar, Universiti Kebangsaan Malaysia, July 1995.
- McDonald, I. M., "Trade Unions, Non Market Activity and the Equilibrium Rate of Unemployment", Seminar, Thammasat University, Thailand, November 1995.
- Olekalns, N., Participant, "Public Consumption and Economic Growth", Departmental Monday Workshop, Department of Economics, University of Melbourne, September 1995.
- Olekalns, N., "Testing the Fischer Effect Using Vector Autoregressive Innovations", Conference of Economists, Adelaide, South Australia, September 1995.
- Olekalns, N., "Testing the Fischer Effect Using Vector Autoregressive Innovations", Seminar, Department of Econometrics, Monash University, Victoria, September 1995.
- Perkins, J. O. N., "On the Dangers of Targeting the Budget Deficit", Departmental Monday Workshop, Department of Economics, University of Melbourne, March 1995.
- Roberts, C., "Patent Family Size: Determinants and Performance Implications", Departmental Seminar Series, Department of Economics, University of Melbourne, April 1995.

- Sherstyuk, K. V., "How to Gerrymander: A Formal Analysis", Australian National University, ACT, May 1995.
- Sherstyuk, K. V., "How to Gerrymander: A Formal Analysis", Sydney University, NSW, September 1995.
- Sherstyuk, K. V., "How to Gerrymander: A Formal Analysis", University of New South Wales, September 1995.
- Sherstyuk, K. V., "How to Gerrymander: A Formal Analysis", Monash University, Victoria, October 1995.
- Sherstyuk, K. V., "How to Gerrymander: A Formal Analysis", Departmental Theory Workshop, Department of Economics, University of Melbourne, May 1995.
- Sherstyuk, K. V., "On the Geography of Bipartisan Gerrymander", Graduation Conference, Caltech, USA, June 1995.
- Sherstyuk, K. V., "Team Selection: An Experimental Investigation", Departmental Monday Workshop, Department of Economics, University of Melbourne, May 1995.
- Sherstyuk, K. V., "The Formation of Multiple Teams", 13th Economic Theory Workshop, Australian National University, ACT, February 1995.
- Sherstyuk, K. V., "Team Formation: An Experimental Investigation", Flinders University, Western Australia, May 1995.
- Sherstyuk, K. V., "Team Formation: An Experimental Investigation", La Trobe University, Victoria, July 1995.
- Sherstyuk, K. V., "Team Formation: An Experimental Investigation", Research School of Social Sciences, Australian National University, ACT, October 1995.
- Sherstyuk, K. V., "Team Formation: An Experimental Investigation", Departmental Monday Workshop, Department of Economics, University of Melbourne, October 1995.
- Sherstyuk, K. V., "Efficiency in Partnerships", Theory Workshop, Department of Economics, University of Melbourne, December 1995.
- Stemp, P. J., "Legislating an Inflation Target", Parliamentary Library, Parliament House, Canberra, ACT, October 1995.
- Stemp, P. J., "The Choice of Fiscal Policy Settings Under Alternative Inflation Targets", IFAC Conference, Gold Coast, Queensland, July 1995.
- Stemp, P. J., "The Role of Monetary Policy in Australia", Australian Treasury, ACT, August 1995.
- Stemp, P. J., "The Role of Monetary Policy in Australia", Reserve Bank of Australia, September 1995.
- Stemp, P. J., "Zero Inflation Targets: The New Zealand Experience and its Relevance for Australia", 24th Conference of Economists, Adelaide, South Australia, September 1995.

- Stemp, P. J., "Compassion, Competition and Coordination", Economic Society of Australia (Victorian Branch), September 1995.
- Stemp, P. J., "The Role of Monetary Policy in Australia", Departmental Monday Workshop, Department of Economics, University of Melbourne, September 1995.
- Thomson, J. D. C., "Real Business Cycle Models", Theory Workshop, Department of Economics, University of Melbourne, April 1995.
- Welch, D. W., "ADVANCE", ASCILITE '95 Conference, University of Melbourne, December 1995.
- Worswick, C. J., "The Labour Market Adjustment of Immigrant Families", Departmental Monday Workshop, Department of Economics, University of Melbourne, October 1995.
- Worswick, C. J., "The Labour Market Adjustment of Immigrant Families", Research School of Social Sciences, Australian National University, Canberra, ACT, November 1995.
- Wu, P. X., "Applied Financial Econometrics", Conference, Fudan University, Shanghai, China, February 1995.
- Wu, P. X., "Evidence of the Unit Root Hypothesis in Quarterly Unemployment Rates", Departmental Monday Workshop, Department of Economics, University of Melbourne, October 1995.
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- Wu, P. X., "Time Series Analysis", Seminar, Victorian State Revenue Office, July 1995.
- Zehnwirth, B., "Predictive Aggregate Costs for Long Tail Liabilities", Casualty Loss Reserve Seminar, American Academy of Actuaries and Casualty Actuarial Society, Chicago, USA, September 1995.
- Zehnwirth, B., "Predictive versus Fitted Aggregate Costs", August 1995.
- Zhang, X. G., "Trade Reform and Resource Allocation Efficiency in China", Department of Economics, Monash University, Victoria, August 1995.
- Zhang, X. G., "CGE Modelling for China", Seminar, Institute of Quantitative and Technical Economics, Chinese Academy of Social Sciences, Beijing, China, July 1995.
- Zhang, X. G., "A Two-tier Price CGE Model of the Chinese Economy", Departmental Monday Workshop, Department of Economics, University of Melbourne, March 1995.