

Sir Clive Granger, who won the Nobel prize in economics in 2003 and was knighted in 2005, passed away on May 27th 2009 at the age of 74. Clive together with Robert Engle, with whom he shared the Nobel prize, revolutionized time series analysis in theoretical and empirical econometrics by introducing the concept of cointegration. Clive's work on cointegration represents the culmination of his work in time series analysis over a thirty year period, beginning with his earlier work on spectral analysis and causality testing in the 1960s, followed by the development of non-stationary models including spurious regressions and fractional integrated processes in the 1970s and early 1980s. He also had strong interest in forecasting and its application to asset markets in particular. All of these areas represent standard econometric tools now, with the common factor being Clive whose research was always the initial seed.

From 2005 to 2007, Clive was a Nobel Laureate visitor in the Department of Economics at the University of Melbourne, which he visited twice a year. Clive always enjoyed his visits to the department. He showed a strong and active interest in the research of both staff and students and always took great pleasure in sharing his ideas with people whether it was on the grand stage of a public lecture, or on a smaller and more specialized stage of the econometrics study group. Clive was very much an old fashioned academic who was interested in developing new ideas. He also had a huge reserve of knowledge which he loved sharing with people. His generosity of mind was matched only by his generosity of spirit. He was one of the more humble and approachable people whom you could ever meet, and he will be deeply missed.

Clive is survived by his wife Pat, son Mark and daughter Claire.